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The House Committee on Regulated Industries offers the following substitute to SB 393:

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Part 5 of Article 3 of Chapter 12 of Title 44 of the Official Code of Georgia
- 2 Annotated, relating to pawnbrokers, so as to provide for limitations regarding certain fees or
- 3 taxes for specific pawnbroker transactions; to provide for related matters; to provide for an
- 4 effective date; to repeal conflicting laws; and for other purposes.

## 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

- 7 Part 5 of Article 3 of Chapter 12 of Title 44 of the Official Code of Georgia Annotated,
- 8 relating to pawnbrokers, is amended by revising Code Section 44-12-135, relating to the
- 9 effect of pawnbroker general laws on local laws, as follows:
- 10 "44-12-135.
- 11 (a) Nothing in this part shall supersede existing local laws nor relieve a pawnbroker from
- the necessity of complying with them. The requirements of local laws shall be construed
- as cumulative to this part.
- 14 (b) The governing authority of a municipality or county and any department or agency
- 15 thereof shall not be authorized to adopt ordinances or resolutions that require the collection
- of any fee or tax related to a specific pawn transaction or sale of tangible personal property
- to a pawnbroker for purposes of resale by the pawnbroker. This subsection shall not
- 18 <u>prohibit regulatory fees or occupation taxes levied and imposed pursuant to Article 1 of</u>
- Chapter 13 of Title 48."

## SECTION 2.

- 21 Said part is further amended by revising Code Section 44-12-136, relating to the supervision
- of pawnbrokers by municipalities, as follows:
- 23 "44-12-136.
- Municipal authorities may license pawnbrokers, define their powers and privileges by
- ordinance, impose taxes upon them, revoke their licenses, and exercise such general

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supervision as will ensure fair dealing between the pawnbroker and his <u>or her</u> customers.

2 <u>except as expressly prohibited in this part.</u>"

3 SECTION 3.

4 This Act shall become effective on January 1, 2009.

5 SECTION 4.

6 All laws and parts of laws in conflict with this Act are repealed.